

Divorce Budget Worksheet



As you prepare for your dissolution it is imperative for you to understand your current financial situation. To that end, you should create and keep track of a monthly budget in order to maintain a positive cash flow.

Monthly expenses should be calculated for yourself and your dependents and calculated for the future, after separation, based on the anticipated parenting plan schedule.

| MONTHLY INCOME | Amount Received | Budgeted Amount | Difference |
|--------------------------|------------------------|------------------------|-------------------|
| Salary (after taxes) | | | |
| Unemployment Benefits | | | |
| TANF | | | |
| Child Support/Maintenace | | | |
| Other | | | |
| Other | | | |
| TOTAL INCOME | | | |
| | | | |
| EXPENSES | Actual Cost | Budgeted Amount | Difference |
| Housing | | | |
| Mortgage/Rent | | | |
| Insurance | | | |
| Electricity | | | |
| Taxes | | | |
| Water/Sewage/Waste | | | |
| Heat (gas & oil) | | | |
| Telephone (landline) | | | |
| Cell Phone | | | |
| Cable | | | |
| Internet | | | |
| Other | | | |
| TOTAL HOUSING | | | |

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| | | | |
|---|--------|-----------------|------------|
| FOOD | Amount | Budgeted Amount | Difference |
| Groceries | | | |
| Meals Eaten Out | | | |
| Home Supplies | | | |
| Other | | | |
| TOTAL FOOD | | | |
| CHILDREN | Amount | Budgeted Amount | Difference |
| Day Care/Babysitting | | | |
| Clothing | | | |
| Tuition (if any) | | | |
| Extra Curricular | | | |
| Other Child Support Received (Prior Born) | | | |
| Other Child Support Paid (Prior Born) | | | |
| Other | | | |
| TOTAL CHILDREN | | | |
| TRANSPORTATION | Amount | Budgeted Amount | Difference |
| Vehicle Payments/Lease | | | |
| Vehicle Gas/Ordinary Care | | | |
| Insurance | | | |
| Parking | | | |
| Public Transit/Tolls | | | |
| TOTAL TRANSPORTATION | | | |
| HEALTH CARE | Amount | Budgeted Amount | Difference |
| Medical (omit if fully covered) | | | |
| Dental (omit if fully covered) | | | |
| Uninsured Medical/Dental/Vision | | | |
| Other | | | |
| TOTAL HEALTH CARE | | | |

| PERSONAL EXPENSES (Individual) | Amount | Budgeted Amount | Difference |
|--|--------|-----------------|------------|
| Clothing | | | |
| Hair Care/Personal | | | |
| Clubs/Recreation | | | |
| Education | | | |
| Books/Newspaper/Magazines | | | |
| Movies/Games/Hobbies | | | |
| Gifts | | | |
| Other | | | |
| TOTAL PERSONAL EXPENSES | | | |
| | | | |
| MISCELLANEOUS EXPENSES | Amount | Budgeted Amount | Difference |
| Life Insurance (if not deducted from income) | | | |
| Other | | | |
| Other | | | |
| Other | | | |
| TOTAL MISCELLANEOUS | | | |
| | | | |
| DEBTS | Amount | Budgeted Amount | Difference |
| Credit Card 1 | | | |
| Credit Card 2 | | | |
| Credit Card 3 | | | |
| Credit Card 4 | | | |
| Credit Card 5 | | | |
| Loans (nor previously included) | | | |
| TOTAL DEBTS | | | |
| | | | |

| | Amount | Budgeted Amount | Difference |
|-------------------------------------|--------|-----------------|------------|
| EXPENSE TOTALS | | | |
| LIQUID ASSETS | | | |
| Money Set Aside for Large Purchases | | | |
| On Deposit in Banks | | | |
| Cash Value of Life Insurance | | | |
| Other | | | |
| TOTAL LIQUID ASSETS | | | |
| | | | |
| SUMMARY | | | |
| TOTAL INCOME | | | |
| TOTAL EXPENSES | | | |
| INCOME LESS EXPENSES | | | |